

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



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## TREASURY AUCTION RESULTS

Term and Type of Security	56-Day Bill	
CUSIP Number	912795W56	
High Rate <sup>1</sup>	0.120%	
Allotted at High Price	42.27%	
Investment Rate <sup>2</sup>	99.981333	
	0.122%	
Median Rate <sup>3</sup>	0.110%	
Low Rate <sup>4</sup>	0.060%	
Issue Date	September 09, 2010	
Maturity Date	November 04, 2010	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$108,097,000,000	\$25,001,392,000
Noncompetitive	\$0	\$0
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal<sup>5</sup></b>	<b>\$108,097,000,000</b>	<b>\$25,001,392,000<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$108,097,000,000</b>	<b>\$25,001,392,000</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$92,950,000,000	\$18,176,605,000
Direct Bidder <sup>8</sup>	\$10,145,000,000	\$3,438,737,000
Indirect Bidder <sup>9</sup>	\$5,002,000,000	\$3,386,050,000
<b>Total Competitive</b>	<b>\$108,097,000,000</b>	<b>\$25,001,392,000</b>

<sup>1</sup> All tenders at lower rates were accepted in full.

<sup>2</sup> Equivalent coupon-issue yield.

<sup>3</sup> 50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup> 5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup> Bid-to-Cover Ratio:  $\$108,097,000,000 / \$25,001,392,000 = 4.32$

<sup>6</sup> Awards to combined Treasury Direct systems = \$0.

<sup>7</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.